

### **Information regarding Insurance under PMSBY (RPL PMKVY 2016-20)**

*As per the present PMKVY guidelines, insurance under PMBSY is to be provided to each certified candidate. To provide this insurance the premium amount was included in the total PIA payout. However, it was seen that PIAs were not able to provide this accidental insurance to candidates due to implementation problems.*

*As per the decision of the PMKVY Steering Committee, it has now been decided that every passed and certified RPL candidate shall be provided a 3 -year accidental insurance cover, directly at certification, through an arrangement with a govt insurance company. The insurance provides for a 3 -year accidental insurance cover subject to a maximum Rs 2 lacs. The insurance policy reference will be available on the certificate itself. This will be effective from 01 Apr 18.*

*The premium for this insurance coverage is RS 76.70 (65 + 18% GST = 76.70). Henceforth, this amount is being deducted from the payout to PIA for all candidates certified post 01 Apr 18 and paid directly by the NSDC to the insurance company.*